SUPPLEMENTARY AGREEMENT

- FINANCIAL EXPLOITATION

(in accordance with Clause 8 of the Standard Cooperation Agreement)

**Supplementary agreement between:**

**Student**

…………………………………………………………………………………………………..

(Name) (Date of birth) (Student ID number)

**Lecturer at Oslo Metropolitan University** ………………………………………………………………….………..,

**Company/Institution**

………………………..…………..………………………..……………………………**and**

**Oslo Metropolitan University (OsloMet) by Head of Department**

**in respect of existing agreement on the use and exploitation of specifications and results contained in the submitted Bachelor’s or Master’s Thesis.**

1. In accordance withClause 8 of *the Standard Cooperation Agreement,* a supplementary agreement is hereby entered into between the parties mentioned above, entitling the company/institution to exploit the specifications and results of the Bachelor’s or Master’s Thesis for financial purposes.
2. If the value of the results of the academic work is considerable, i.e. exceeds NOK 100.000[[1]](#footnote-2), the student is entitled to a reasonable compensation. The Norwegian Act Respecting the Right to Employees’ Inventions § 7 states how the amount is to be calculated. This right to compensation also applies to non-patentable results. § 7 of the Act also states the applicable deadlines.
3. This agreement is signed in 4 – four - copies, of which each party to this agreement is to retain one copy. The agreement comes into effect when it has been approved and signed by the Head of Department at OsloMet.

…………………….…….……... …………………….…….……....

 (Place) (Date)

……………..……..… ……..……………… …………………….…….……....

Student Lecturer at OsloMet

 ……..……………………………..

 for the company/institution

 (Stamp and signature)

Agreement approved:

…………………………………………………………………………………………………

Head of Department, OsloMet (Date, stamp and signature)

1. Implying income received after the deduction of commercial expenses, including expenses related to protection of rights and commercialization. [↑](#footnote-ref-2)